

UK BALANCED PROPERTY ALLOCATION AT 31 MARCH 2022

March 2022	Retail %			Offices %			Industrial %	Other %		Total %
	Standard Retail	Shopping Centres	Retail Ware House	London	Rest of South East	Rest UK	All	Other Prop.	Cash	
Aberdeen Standard	6.2%	3.9%	6.2%	12.4%	0.5%	3.0%	53.3%	8.5%	6.0%	100.0%
Aviva	10.6%	0.0%	38.8%	10.9%	27.2%	0.0%	0.0%	11.7%	0.8%	100.0%
Blackrock	1.2%	1.8%	10.9%	11.4%	4.3%	5.8%	44.0%	17.1%	3.5%	100.0%
Royal London	5.0%	0.0%	8.4%	25.2%	3.1%	0.0%	41.5%	8.6%	8.2%	100.0%
Weighted Average	5.6%	2.1%	13.4%	13.8%	6.5%	2.7%	39.9%	11.2%	4.8%	100.0%
IPD UK Pooled Property Fund Indices	6.2%	0.9%	10.9%	10.9%	8.7%	5.0%	42.1%	9.9%	5.4%	100.0%
Difference (absolute)	-0.6%	1.2%	2.5%	2.9%	-2.2%	-2.3%	-2.2%	1.3%	-0.6%	

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